



Board of Education COMMITTEE REPORT

November 2, 2023

Fiscal Planning & Operations

The Fiscal Planning and Operations Committee met on Nov. 1, 2023, to discuss Food Services, the Business Office, and more.

Energy Savings Improvement Program

- The final two transformer upgrades at PHS are scheduled for November 9 and 10.

Food Services

- Free and Reduced Lunch applications – The district's free-and-reduced percentage is approximately 36%, which is similar to last year.
- Food Service Account Balances – The Committee discussed examples of accrued balances. Mr. Oliveira updated the Committee on discussions between the New Jersey Association of School Business Officials and the New Jersey Office of Food Security. Dr. Connors suggested the creation of an ad hoc committee to consider policy recommendations.

New Jersey School Business Legislative Update

- Dr. Connors discussed the involvement of the New Jersey School Boards Association in advocating for legislation such as universal school lunch, staff shortages, school security, and school funding.

Business Office

- Investment Account – An additional investment of \$1 million is on the November 2 Board agenda, at which time the term investment rates will be assessed for further investment. The Committee reviewed the current balance on the October 2023 NJARM statement and current interest rates.
- Maintenance – The Committee reviewed the M-1 and Comprehensive Maintenance Plan.
- FEMA – The District received reimbursement for COVID related expenses from FEMA.
- Energy Star Certification – All of the District's schools earned the EPA's Energy Star Certification for 2023. Solar panels on every school along with efficient HVAC and light scheduling helped in achieving the awards.