



Board of Education COMMITTEE REPORTS

JANUARY 13, 2022

Fiscal Planning & Operations Committee

The Fiscal Planning & Operations Committee met on Wednesday, January 12, 2022, to review the 2020-2021 audit, the 2022-2023 Budget, Facility Capital Projects, and the Energy Savings Improvement Program.

- 2020-2021 Audit:** O'Connor Davies presented the 2020-2021 audit and noted there were no audit findings. The audit will be presented to the full board at either its February or March meeting. Mr. Oliveira reported that the deposit into the Capital Reserve account was adjusted to \$5 million.
- 2022-2023 Budget:** Mr. Oliveira reported that school and department budget meetings are ongoing and that health benefit expenses continue to exceed budget. The current renewal estimate is for a 20% increase in the 2022-2023 budget. Brown & Brown will present on the health benefit marketplace at the next committee meeting. Banked cap available for the 2022-2023 Budget is \$1,749,113.
- Facility Capital Projects:** The contract was signed for the Generator Replacement Project. The contractor has filed for permits and is ordering equipment. Bids were opened for the replacement of unit ventilators and roof-top unit replacements at five schools, with pricing within budget. The project will be funded primarily with ESSER II funds, supplemented by ESSER III and/or capital reserve.
- Energy Savings Improvement Program (ESIP) Update: Solar PPA** – Installation of the racking and panels is complete at three schools with four schools scheduled for the next couple of weeks. The next step is installation of the electrical connections and power “cut-in” with PSEG. Two more schools need panels and other materials loaded onto the roof before installation can begin. **Honeywell Projects** – Bids were opened December 22, 2021 for three of the Energy Conservation Measures (ECMs). Contracts were awarded and kickoff meetings are being scheduled. Bid specifications for the HVAC roof-top unit replacement project are being finalized for release in February.